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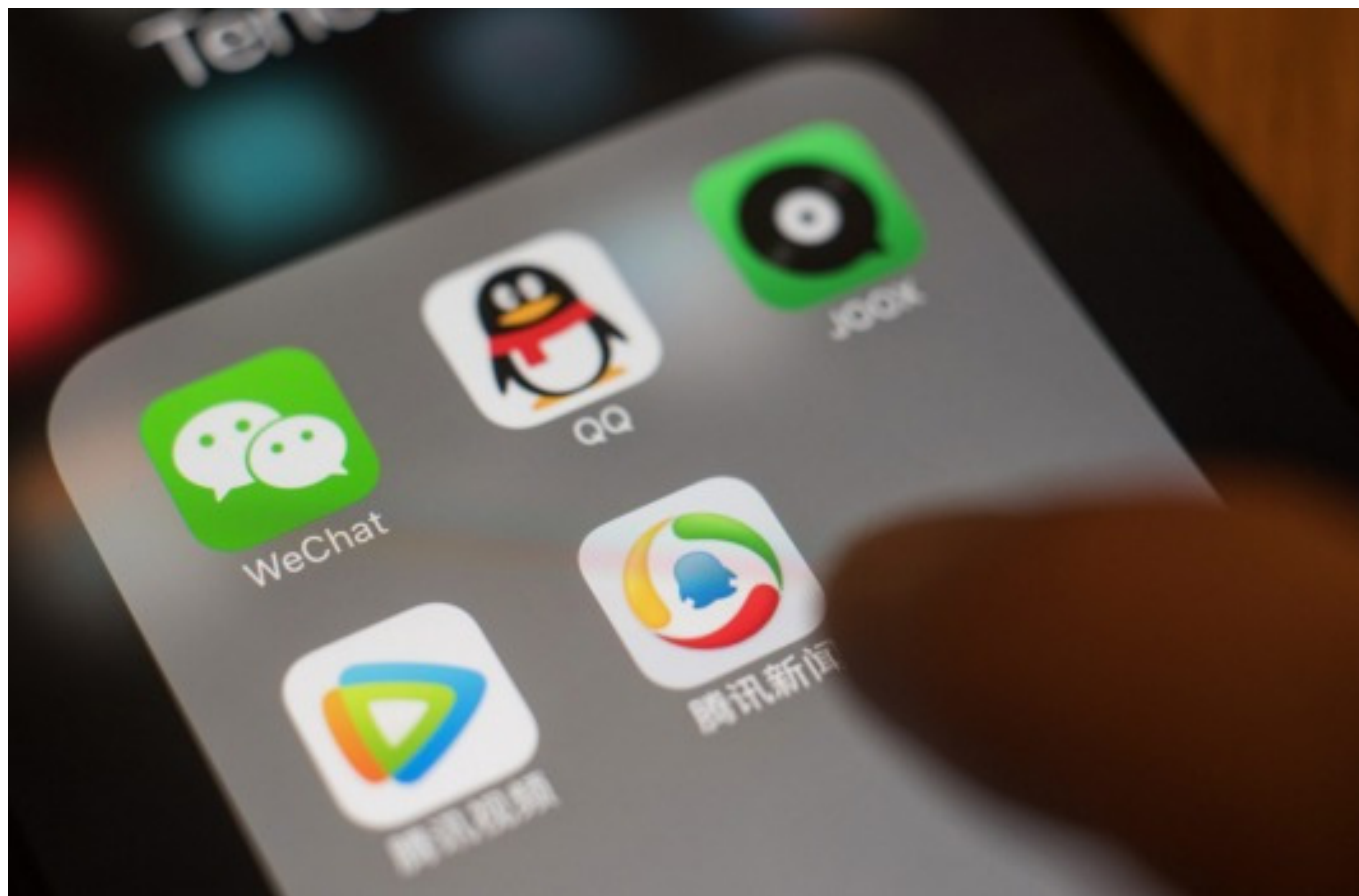
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US-China trade wars are not the only problem for investors as tech fight looms



Hong Kong's Hang Seng stockmarket, on which the shares of Chinese technology darling Tencent are listed, was the best-performing major index in 2017. **Bloomberg**

by **Stirling Larkin**

With all eyes in markets fixated on the brewing [Chinese and US trade war](#) tensions, an equally significant battle is being dangerously overlooked.

While the current rift appears to be about trade in physical goods such as aluminium and steel, the underlying tension is in a battle over who will control technology, intellectual property and the internet.

Following the 19th plenary session of the Chinese Communist Party this year, President Xi Jinping achieved absolute dominance over the Chinese political system. He is eliminating the

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